

2023-2024 Cost of Attendance Worksheet (Student Budgets)

	Undergraduate Dependent/Living With Parent	Undergraduate Independent/Living With Parent	Undergraduate Independent/Not Living With Parent	Graduate Not Living With Parent
Tuition /Fees	\$19,920	\$19,920	\$19,920	\$10,020
Books/Supplies	\$942	\$942	\$942	\$942
Room & Board	\$8,592	\$17,868	\$17,868	\$17,868
Transportation	\$1,936	\$1,936	\$1,936	\$1,936
Miscellaneous	\$1,800	\$1,800	\$1,800	\$1,800
TOTALS	\$33,190	\$42,466	\$42,466	\$32,566

The figures shown above are for standard two semesters only (fall semester = 16 weeks, spring semester = 16 weeks). **Undergraduate** budgets are based on full-time tuition, 12-18 credits per semester, less than full-time credits or additional credits are charged at \$830/cr., and **graduate** (master's) budgets are based on 6 credits per semester at \$835/cr. Summer 2022 budget expenses (not shown here) will be based on 8 weeks of attendance.

Undergraduate enrollment status per semester is:

- 12-18 credits per semester = full-time undergraduate status
- 9-11 credits per semester = 3/4-time undergraduate status
- 6-8 credits per semester = 1/2-time undergraduate status
- 5 credits and below = less than 1/2-time status

Graduate enrollment status per semester is:

- 6 or more credits per semester are equal to full-time graduate status.
- 4 or 5 credits per semester are equal to 3/4-time graduate status.
- 2 or 3 credits per semester are equal to 1/2-time graduate status.

Other allowable expenses, not included in the table above:

Child care/dependent care may be added. Childcare allowance can be increased if student submits documentation of actual expenses, and/or has more than one child requiring care thus increasing the expense. These allowances are restricted to costs directly resulting from the student's attendance at the University.

Commuting Expense may be considered for out-of-area commuting to attend classes for standard institutional mileage rates. To qualify, you live more than 22 miles from campus.

Special course fee (for Science, Art, and any course with contact hours greater than credit hours): \$varies/semester

Academic fees (non-refundable application fees): Undergrad \$0 Grad \$50

To assist you with budgeting your University expenses, please use the budget worksheet on page 2!

BUDGET WORKSHEET

Please take the time to look at your expenses!

The actual cost of attendance is unique for each student. While some expenses are fixed (such as tuition and fees), others are influenced by lifestyle and personal choices and are thus controlled by the individual. **The purpose of financial aid is to assist you with costs directly related to your education, therefore we cannot consider personal choice expenses such as car payment, credit card debt, gifts for family members, holiday expenses, etc.** In considering the reality of being a University student and examining the expense involved, you should first evaluate the reasonableness of your own expenses compared with what you may receive in funding from the school. We hope you will use this worksheet as a tool for establishing a budget to make sure you are living within your means while you are a student.

HOT TIP: For additional information and interactive tools regarding budgeting, banking, family finances, frugal living, and credit/debt, please visit the following website: <http://financialplan.about.com/mbody.htm>

<i>Expense Items PER SEMESTER</i>	<i>My Calculation</i>	<i>Heritage University Allowances (see page 1 for figures)</i>
Tuition	\$	\$
Fees	\$	\$
Books and supplies	\$	\$
Room and board (rent/mortgage, groceries)	\$	\$
Transportation	\$	\$
This includes: Auto gasoline/oil/basic maintenance	\$	
Auto insurance	\$	
Optional transportation (bus, etc.)	\$	
Personal/miscellaneous	\$	\$
This includes: Laundry	\$	
Clothing	\$	
Toiletries, household products	\$	
Utilities (electricity, garbage, etc.)	\$	
Healthcare (medical/dental/insurance)	\$	
Haircuts/personal care	\$	
Basic phone service	\$	
Other	\$	
Child care expenses	\$	\$
Optional personal choices	\$	
This includes: Car Payment	\$	
Credit card payments	\$	
Life insurance premium	\$	
Books, magazines, newspapers	\$	
Pets	\$	
Records, CDs, Games	\$	
Recreation (gyms, sports, etc.)	\$	
Vacations	\$	
Cable TV, video rentals, pay-per-view	\$	
Dining out	\$	
Other	\$	
TOTAL OF ALL ITEMS	\$	\$

Total of my calculated expenses: \$ _____
 Minus total of Heritage University allowance: - _____
 Difference: \$ _____

Compare this information with your financial aid award total, plus any other income you might have, to see if you can truly meet your expenses while in school. If your calculated personal expenses exceed the Heritage University allowance, and you do not have aid/other income resources to meet the difference, you will need to take a closer look at your expenses, particularly *personal choice expenses*. **If you have previously declined student loans but have no other resources, you may wish to reconsider taking out a loan.** Check out the website listed above (HOT TIP) for helpful information on budgeting. If you feel you have allowable expenses that the University has not taken into consideration, please contact the Financial Aid Office at 509-865-8502.